

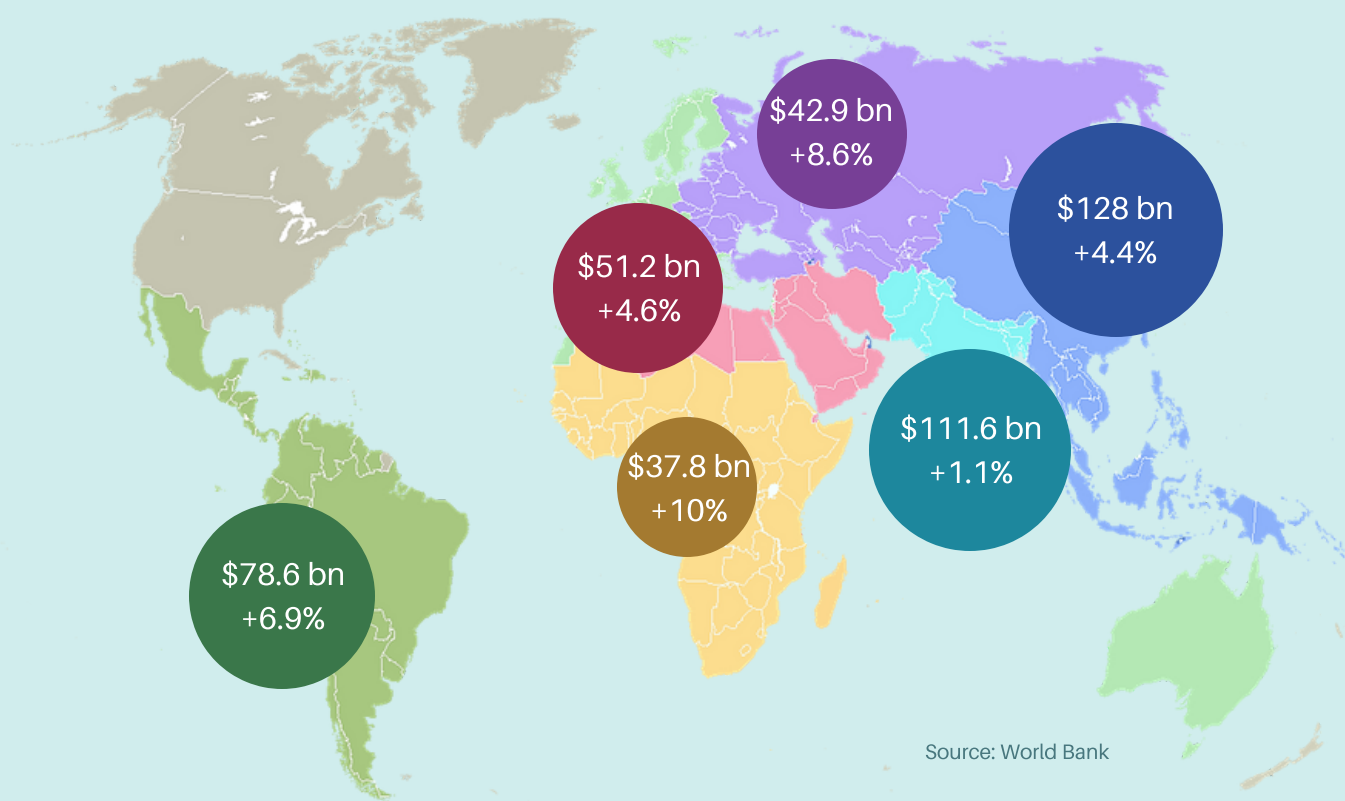
Migration and Remittances

OCTOBER 2017

REMITTANCES TO RECOVER IN 2017 AFTER TWO YEARS OF DECLINE.

Remittance flows to developing countries projected to rebound by 4.8 percent to \$450 billion in 2017.

REMITTANCE FLOWS TO DEVELOPING COUNTRIES, PROJECTED- 2017



REMITTANCE COSTS REMAIN TO BE HIGH.



The cost of sending money to low and middle income countries continues to be high at 7.2%, well above the Sustainable Development Goal (SDG) target of 3%.

RECRUITMENT COSTS CAN BE EXORBITANT AND HIGHLY REGRESSIVE.

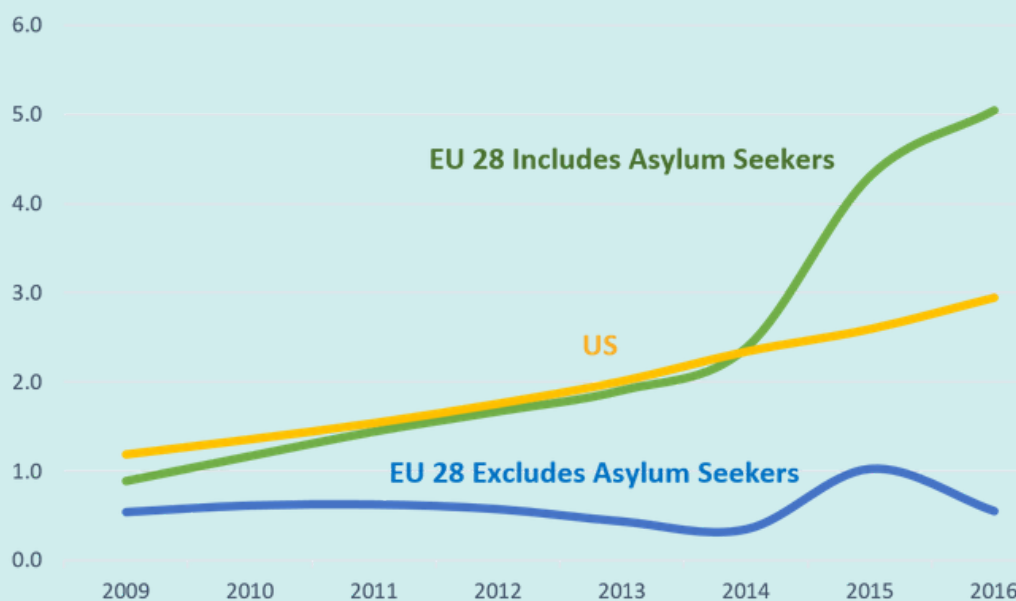


Pakistani construction workers in Saudi Arabia paid over \$5,000 to recruitment agents, equivalent to 20 months of earnings.

THE NUMBER OF POTENTIAL RETURNEES HAS RISEN.

EUROPEAN UNION AND UNITED STATES—POTENTIAL RETURNEES 2009-16

Undocumented detected, millions



Source: Calculations using data from Eurostat and Department of Homeland Security.

Skill certification and portability of pensions can help promote voluntary return and reintegration.

